

Annapolis, May 31st, 1905.

The Board of Public Works of the State of Maryland met, this date at 11:30 a. m., in the office of the Governor. Present: Governor Warfield, Comptroller Atkinson, and Treasurer Vandiver.

The Secretary began the reading of the minutes of the last meeting, when, upon motion of the Treasurer, seconded by the Comptroller, the further reading of the minutes was dispensed with, so much as read being considered the reading of the minutes of the last meeting, and the same being approved.

The Comptroller moved that the bill of Edward H. Sappington for \$400 for the examination of the title to State Tobacco Warehouse property Nos. 1 and 2 and the annex, located on Dugan's and O'Donnell's Wharves, the same being duly approved by Attorney General Bryan for payment, be paid. Seconded by the Treasurer, and carried. On motion of the Treasurer, seconded by the Comptroller, it was decided that the bill of Mr. Sappington be paid out of the State Tobacco Warehouse fund, if the same could be legally appropriated and paid therefrom; otherwise, that the amount be paid out of the contingent fund of the Board of Public Works.

The following letter from Mr. Frank V. Rhodes was read:

Baltimore, May 29th, 1905.

Honorable Edwin Warfield,
Governor of Maryland.

Sir:

In examining the titles of the Hay Scales belonging to the State as directed by you, I find a conditions of affairs in connection with what is known as the Northwestern Hay Scales, near the the intersection of Fremont and Myrtle Avenues, as follows:--

On May 5, 1866, John B. Morris, Jr., passed a deed to the State of Maryland, Liber A. M. No. 303, folio 335 &c., for a triangular lot with the following dimensions and description:--

Beginning for the same at a point on the southwest side of Chatsworth Street (now Myrtle Avenue) at a point 95 feet 10 inches from the intersection of the southwest side of Chatsworth Street and the northwest side of Mosher Street and running thence southwesterly parallel to Mosher Street 87 feet, 3 inches to Fremont Street; thence northwesterly bounding on the northeast side of Fremont Street 247 feet, 1 1/2 inches to Chatsworth Street; and

thence southeasterly bounding on the southwest side of Chatsworth 231 feet, 3 1/2 inches to the place of beginning.

In the extreme angle of this lot, the State erected what has since been known as the Northwestern Hay Scales. By Act of the Legislature of Maryland of 1874, chapter 309, a copy of which Act is herewith enclosed, the Governor was authorized to sell or lease a portion of this lot to the City of Baltimore, without designating for what purpose it was to be used.

By Act of 1876, chapter 1, a copy of which Act is herewith enclosed, the Governor was authorized to pass to the Mayor and City Council of Baltimore, a deed for a certain portion of said lot and for the sum of \$2500, on condition that the said Mayor and City Council would erect for the use of the State a new Hay Scales and house on the part of the lot retained by the State &c. The City removed the Hay Scales from the front of the lot to the rear and erected the same thereon, and also erected a fire engine house on a portion of the said lot and has continued to occupy the same up to this time.

On examination of the Land Records, they disclose the fact that no deed ever passed from the Governor or State to the Mayor and City Council. On examination of the records in the office of the City Comptroller and City Register, they disclose a further fact that the said \$2500 was never paid to the State, and an examination of the records in the offices of the State Comptroller and State Treasurer, also shows that \$2500 was never received by the State; so it looks as if \$2500 is still due by the City to the State. I consider it my duty to call your attention to this matter in order that you may take such steps as you may deem wise in the premises.

The examination of the records of the Comptroller and Register and Comptroller and Treasurer of both the City and State was done by the respective officials therein and not by myself.

I hope to be able to give a full report of the titles to the various Hay Scales belonging to the State.

Respectfully yours,

F. V. Rhodes.

LAWS OF MARYLAND 1874.

Chap. 309.

AN ACT TO AUTHORIZE THE SALE OR LEASE TO THE MAYOR AND CITY COUNCIL OF BALTIMORE OF A PART OF A LOT IN BALTIMORE CITY BELONGING TO THE STATE OF MARYLAND, LOCATED AT THE INTERSECTION OF FREMONT AND CHATSWORTH STREETS AND KNOWN AS THE "STATE HAY SCALES LOT."

Sec. 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND that the Governor be and is hereby authorized to sell or lease to the Mayor and City Council of Baltimore, at his discretion, so much of the lot belonging to the State of Maryland and which said lot is situated in the City of Baltimore at the intersection of Fremont and Chatsworth Streets and known as the "State Hay Scales Lot" as may be required by said Mayor and City Council, or by a duly authorized commission acting for the City of Baltimore, provided that such sale or lease shall in nowise prejudice the interest of the State of Maryland in the use of so much of said lot as may be necessary for the purpose for which it is now occupied.

Sec. 2. AND BE IT ENACTED that this Act shall take effect from the date of its passage.

Approved April 11, 1874.

LAWS OF MARYLAND 1876.

Chap. 1.

AN ACT TO AUTHORIZE AND DIRECT THE GOVERNOR TO CONVEY A PORTION OF THE STATE HAY SCALES LOT IN THE CITY OF BALTIMORE, TO THE MAYOR AND CITY COUNCIL OF BALTIMORE.

WHEREAS the Governor was authorized by Chapter 309 of the Acts of 1874 to sell or lease to the Mayor and City Council of Baltimore at his discretion so much of the lot, belonging to the State of Maryland, and which said lot is situated in the City of Baltimore at the intersection of Fremont and Chatsworth Streets as should be required by said Mayor and City Council or by a duly authorized commission acting for the City of Baltimore, provided that such sale or lease should in nowise prejudice the interest of the State of Maryland in the use of so much of said lot as may be necessary for the purpose for which it is now occupies.

AND WHEREAS by virtue of the power and authority conveyed upon him by said Act, he did sell to the said Mayor and City Council

a certain portion of said lot being the front part thereof, at and for the sum of \$2500.00, upon condition that said Mayor and City Council would erect for the use of the State, a new hay scales and house upon part of the lot retained by the State, which condition has been fully complied with.

AND WHEREAS the part of the lot so sold by the Governor to the said Mayor and City Council does not prejudice the interest of the State of Maryland in the use of so much of said lot as is or may become necessary for the purpose for which the lot is now and has been occupied by the State, now therefore:

Sec. 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND that the Governor be and is hereby authorized and empowered and directed to convey by deed executed by him under the Great Seal of the State to the Mayor and City Council of Baltimore that portion of the State Hay Scales Lot situated at the intersection of Fremont and Chatsworth Streets in the City of Baltimore, which such sale to them by virtue of the power and authority vested in him by chapter 309 of the Acts of 1874; provided that the deed shall not be delivered until the purchase money agreed upon has been paid into the Treasury of the State.

Sec. 2. AND BE IT ENACTED that this Act shall take effect from the date of its approval by the Governor.

Approved February 1, 1876.

Governor Warfield following out his idea of having the titles to all State property thoroughly investigated and having the deeds to the same placed in the Comptroller's Office at Annapolis, a short time ago, referred the Hay Scales titles in Baltimore City to Mr. F. V. Rhodes for investigation. Thereupon Mr. Rhodes began the investigation of the Hay Scales known as the Northwestern Hay Scales, situated between Fremont and Myrtle Avenues near their intersection. On examination of the title he ascertained that on May 5, 1866 the State purchased from John B. Morris, Jr., a triangular lot at the intersection of Fremont and Chatsworth Streets, now Myrtle Avenue, with the following dimensions:-- 247 feet 1 1/2 inches on Fremont Avenue; 231 feet 3 1/2 inches on Chatsworth Street with a base of 87 feet 3 inches, see Liber A. M. No. 303 folio 335. On this lot was erected the Hay Scales known as the Northwestern Hay Scales and this lot is generally known as the

Hay Scales Lot. This lot being a very suitable location for an engine house, being easy of access and wide streets, the City in 1874, made application to the State for a part of this lot for that purpose, and the Legislature of that year, chapter 309, authorized the Governor to sell or lease to the Mayor and City Council of Baltimore at his discretion, so much of the said lot as might be required for the engine house. After some negotiations the Governor agreed to sell a portion of this lot to the City on condition that the City would remove the Hay Scales to the rear of the lot and pay the additional sum of \$2500 to the State. By act of the Legislature, 1876, chapter 1, the Governor was authorized to convey by deed a portion of said lot upon the City complying with the conditions hereinbefore set forth.

The City thereupon removed the scales to the rear of the lot and erected an engine house, known as engine house No. 13, and has been occupying the same ever since.

Now comes the interesting point of the investigation. The Land Records do not disclose that any deed was ever passed from the Governor to the City as authorized by the aforesaid act, nor can the City find any deed that it has to said property. On investigation we cannot find any records in the office of the Treasurer or Comptroller of the State of Maryland where \$2500 has ever been paid nor have we been able to ascertain from the records of the Comptroller's Office of the City of Baltimore that the City has ever paid \$2500; and that is where the matter stands at the present writing.

What a further investigation may reveal, we are not prepared to say, but at the present time it looks as if the City has never paid that \$2500 and still owes the State that amount. Should a more thorough search establish the facts as herein set forth, the State will not only own the lot in question, but also the engine house thereon, unless the City shall at once, pay over the \$2500 which it agreed to pay but has not so far done."

which, upon motion of the Treasurer, seconded by the Comptroller, was ordered spread upon the minutes of the Board of Public Works, and the Treasurer and Comptroller were requested to take the proper steps to secure the payment by the City of Baltimore to the State of Maryland of the sum of \$2500 above referred to, and the Secre-

tary was instructed to send a copy of the report of Mr. Rhodes to the Comptroller.

The following bills for advertising the sale of the State's holdings of the stock of the Easton National Bank were, upon motion of the Comptroller, seconded by the Treasurer, ordered to be paid:

Easton Ledger -----	\$33.00
Easton Star Democrat -----	30.00
Easton Gazette -----	30.00
A. S. Abell Company -----	39.15

On motion of the Treasurer, seconded by the Comptroller, the bill of the Evening News Publishing Company for \$100.70 for advertising the sale of the State's interest in the Chesapeake and Ohio Canal, was ordered to be paid.

Treasurer Vandiver submitted the following letter from Mr. Allan McLane, Receiver of the Maryland Trust Company, which, upon motion of the Comptroller, seconded by the Treasurer, was ordered spread upon the minutes:

Baltimore, May 8th, 1905.

Hon. Murray Vandiver,
Treasurer of Maryland,
Annapolis, Maryland.

Dear Sir:

I have your letter of May 5th, and have carefully noted its contents. As the plan for terminating the receivership of this company is now making steady progress and should become effective at an early date, I shall advise the Executive Committee of the Trust Company to renew their application to substitute the Building Bonds for the City Stock as soon as I am discharged and the Company is once more a going concern. This should fully meet the views of the Attorney General.

Very respectfully,

Allan McLane, Receiver.

The Treasurer presented the following letter from Mr. George Blackistone, President of the Union Trust Company of Maryland, in response to the Treasurer's request for the information he was directed by the Board at its last meeting, to obtain.

Baltimore, May 10, 1905.

Hon. Murray Vandiver,
Treasurer of Maryland,
Annapolis, Maryland.

Dear Sir:

I beg to enclose you a statement of the operation and receipts of the Union Trust Building on the present basis, giving you the present income, there being several offices still unrented. The assessment of the property is \$556,800. The original bond issue comprising the second and third mortgages amounted to \$595,000. The Second and Third Mortgages have been paid off and cancelled and eighteen bonds of the First Mortgage, which was originally for \$300,000 have been cancelled, leaving the present mortgage on the building \$282,000. Three bonds are taken up under the sinking fund requirements and cancelled each year at 107 and interest. I have declined recently two bids for the entire issue of bonds held by us, to-wit - \$130,000 at 105 and interest. The bonds are redeemable at 107 and interest. Those in our possession, a portion of which we desire to deposit with you were purchased from time to time at figures ranging from 103 1/2 to 106. The mortgage on the building is less than one half of its value on a six per cent earning basis.

I would be prepared to appear before the Board at any time. I can hardly imagine that you desire any further estimate of the value of the property. The City assessors have re-examined and re-assessed the property this year, as stated above at \$556,800.

Hoping that this statement will meet your requirements, I am,

Very truly yours,

Geo. Blackistone, President.

which, upon motion was ordered spread upon the minutes, together with the accompanying statement of the operations and earnings, expenses &c., of the Union Trust Building.

Statement of Operation of Union Trust Building.

Present Income ----- \$62,400.00

Total Cost of operation:

Based on four months operation of present year

Coal ----- \$2,937.00

Wages ----- 9,169.16

Incidentals ----- 1,966.80
14,072.96

Insurance ----- 635.23
14,708.19

Taxes as per receipt las year 12,885.24
27,593.43

Interest on bonds (\$282,000) @ 5% 14,100.00 41,693.43

Surplus over operating expenses at

their highest possible figure, tax-

es and interest on bonds, and insur-

ance ----- 20,706.57

also the accompanying letter of Hon. W. S. Bryan, Jr., Attorney
General of Maryland:

Baltimore, April 10th, '05.

Dear Sir:

I return you the letter of April 4th, from Mr. George Blackistone, President of the Union Trust Company.

Sect. 85 M of Article 23 of the Code of Public General Laws at amended by Chapt. 251 of the Acts of 1904, provides for the substitution of the deposit required to be kept by safe deposit, trust, guaranty and certain other companies, with the Treasurer of the State, of bonds secured by a first mortgage on real estate situated in the State of Maryland, and owned by the Company required to make the deposit "whenever such bonds may be approved as security by the Board of Public Works."

Before the substitution can be made, the Board of Public Works has to approve of the first mortgage bonds on the real estate of the company which it has purposed to substitute for their present deposit.

This approval of these first mortgage real estate bonds is a matter confided by law to the judgment of the Board of Public Works; that Board has the power to approve of the bonds if it sees fit to do so, and thinks that such approval will not be injurious to the public interest.

It may not be amiss for me to suggest to you that the securities enumerated in Mr. Blackistone's letter as now being on deposit are all of them of a high grade, and that it would be a prudent thing for you, as a member of the Board of Public Works, before approving of the bonds of the Massachusetts Building Company, which it is purposed to substitute for them, to satisfy yourself that these Massachusetts Building Company's bonds will afford as adequate a protection as is now furnished to the interests, which the State seeks to protect, by having a deposit made by a trust company with the State Treasurer.

Yours very truly,

William S. Bryan, Jr. Atty. Gen.

On motion of the Comptroller, seconded by the Treasurer, it was decided that the Union Trust Company of Maryland be permitted to substitute with the Treasurer of the State of Maryland \$100,000 in Massachusetts Bldg. Co. 1st Mortgage Fives for the securities now in the Treasurer's custody.

The Treasurer submitted to the Board the following letter and accompanying affidavits from S. Davies Warfield, President The Continental Trust Company of Baltimore, which, upon motion, were ordered spread upon the minutes:

Baltimore, Md., May 18th, 1905.

Hon. Murray Vandiver,
State Treasurer,
Annapolis, Md.

My dear Sir:

In accordance with your letter of the 15th, inst., I beg to hand you herewith my answers to the various questions put by you, also an appraisal of the property by three well known real estate men of this City. I also enclose copy of the mortgage securing the bonds referred to.

Will you kindly let me hear from you as promptly as possible and oblige,

Yours very truly,

S. Davies Warfield, President.

State of Maryland,
City of Baltimore: to-wit:

I hereby certify that on this 18th, day of May in the year nineteen hundred and five, before me, the subscriber, a Notary Public of the State of Maryland in and for the City of Baltimore, personally appeared S. Davies Warfield, and being by me duly sworn, did depose and say as follows:

I am the President of the Continental Trust Company and as such am familiar with the building erected on the lot of ground situated on the southeast corner of Baltimore and Calvert Streets in the City of Baltimore and owned by the said Company. The total cost of the lot and ground above mentioned and the building erected thereon was \$1,451,748. These figures include the original cost of the building. In restoring the building after the fire, improvements were made therein adding much to the actual value

thereof as well as the renting value. The Building has been completely restored and in the restoration, opportunity was afforded to take advantage of the experience gained to add to the value of our investment. Under these conditions and from other consideration, I consider the value of this property to be \$1,600,000. The assessed valuation thereof is \$933,920.00.

The above mentioned property has been mortgaged to the Maryland Trust Company as Trustee, to secure an issue of \$900,000, Fifty Year 4 1/2 Gold Bonds, and the annexed printed copy of the said mortgage is a true copy thereof.

The following figures are true statements of the receipts from rentals of said building, and the disbursements for expenses and maintenance thereof and taxes and interest paid for the years 1902 and 1903 and an estimated statement for 1905 based on actual rentals up to this date, which are, however, expected to be increased as the remainder of the building shall be rented:

Rentals 1902 -----		\$134,843.74
Operating expenses and maintenance -----	\$35,157.92	
Taxes 1902 -----	<u>18,913.98</u>	<u>54,071.90</u>
		80,771.84
Interest on bonds, \$900,000 at 4 1/2		<u>40,500.00</u>
		40,271.84
 Rentals 1903, -----		 \$147,927.57
Operating Expenses and maintenance -----	\$37,509.67	
Taxes 1903 -----	<u>18,176.04</u>	<u>55,685.71</u>
		92,241.86
Interest on bonds, \$900,000 at 4 1/2 %		<u>40,500.00</u>
		51,741.86
 Rentals 1905 -----		 \$121,800.00
18 % to be leased.		
Operating expenses and maintenance -----	\$35,000.00	
Taxes 1905 -----	<u>21,364.43</u>	<u>56,364.43</u>
		65,435.57
Interest on Bonds, \$900,000 at 4 1/2 %		<u>40,500.00</u>
		24,935.57

I also hereto annex certificate signed by three real estate men of standing as to the value of the property and securities.

S. Davies Warfield.

Subscribed and sworn to before me this 18th, day of May in the year nineteen hundred and five.

(Seal)

Charles L. Wiegand, Notary Public.

Baltimore, Md., May 18, 1905.

We hereby certify that we are engaged in the real estate business in Baltimore City; that we have examined the lot of ground and improvements thereon at the southeast corner of Calvert and Baltimore Streets, known as the Continental Building, and have examined the earnings of the same, and from such examinations we are of the opinion that the lot and improvements thereon are conservatively worth \$1,500,000., and that the mortgage bonds secured thereon of the par value of \$900,000 are worth par.

T. W. Tongue,

A. L. Gorter,

Henry C. Logemann.

The Comptroller, seconded by the Treasurer, offered the following:

Whereas, the Continental Trust Company of Baltimore City has made application to substitute for the securities now deposited by it with the Treasurer of the State of Maryland the Fifty Year Gold Bonds 4 1/2 issued by said Company, with the Maryland Trust Company as Trustee, said substitution shall be permitted upon the deposited with said Treasurer of \$165,000 in said bonds. Carried.

The Board of Public Works, at 12 o'clock noon, proceeded to the opening of the bids for the State's holdings in the stock of the Easton National Bank, under the advertisement below:

State of Maryland,

Executive Department,

Annapolis, March 27th, 1905.

Sale of the State's interest in the Capital Stock of the
Easton National Bank of Maryland.

Under and by virtue of the power and authority conferred upon the Board of Public Works by Article 12, Section 3 of the Constitution and by Section 7 of Article 78A of the Code of Public General Laws, and in pursuance of a resolution passed by the said Board of Public Works, notice is hereby given that sealed proposals are invited for the purchase of 1054 shares of the Capital Stock of the Easton National Bank of Maryland, held by the State of Maryland. Such proposals may be made at any time prior to 12 o'clock noon on May 31st, 1905, and must be transmitted to the office of

the Board of Public Works at Annapolis. Such bids will be opened publicly at noon on that day in the Executive Chamber. No bid will be received unless accompanied by a certified check to the amount of six thousand dollars.

Said Board of Public Works hereby reserves the right to reject any and all bids.

By Order of Board of Public Works,

Oswald Tilghman,

Secretary of Board of Public Works.

which the Governor read.

The only bid for the stock was that made by Hon. R. B. Dixon and Mr. C. C. Nickerson, as follows:

Easton, Md., May 29th, 1905.

Hon. Governor Warfield, Treasurer Vandiver, and

Comptroller Atkinson, comprising the Board of

Public Works of Maryland.

Gentlemen:-

Upon a careful review of the five statements made to the Government, comprising a year, which were sworn to by the Cashier, we find the booked value of the stock of the Easton National Bank of Maryland to be \$46.67 per share. This value could only be obtained if every note that we hold is perfectly good and every piece of property we have is worth what it cost us, and that it would cost nothing to liquidate and settle up the old Bank, which in our judgement would make a difference of at least \$2.00 per share.

We have made all arrangements to liquidate the old Bank and start fresh, but as we have asked you to sell the State's interest in this Bank, we will give you, if the matter is closed to-day, \$48.00 per share for your holdings, which would amount to \$50,592.00 and as an earnest of our intentions and complying with your advertisements, we enclose out certified check for six thousand dollars (\$600,000).

It may be proper to add that we think it would be largely to the interest of our Bank to reorganize, as there are other considerable interests held by parties that are very remote from us and of no possible service to us, and with the great competition in Banking, we feel that we should avail ourselves of the opportunity we now have to obtain stock from persons who are so remote from us that they cannot aid us, and place the stock in the hands of

Our home enterprising responsible citizens whose influence will add greatly to our prosperity.

And in justice to ourselves, we can say that we have made every arrangement to liquidate, if what we consider our liberal offer is not accepted, and we certainly will on the 23rd, of June 1905.

Very truly yours,

Robert E. Dixon.

C. C. Nickerson.

which was accompanied by a certified check for \$6000.

The bidders were present at the opening of the bid, and made short verbal statements to the Board of their reasons for thinking that the State should sell its holdings at the figure named in the bill.

The following letters of protest against the sale of the stock were read, and ordered spread upon the minutes:

Denton, Md., March 16, 1905.

To His Excellency Edwin Warfield,

Governor of Maryland,

Annapolis, Maryland.

Sir:- At the meeting of the Board of School Commissioners of Caroline County, held on the 14th, inst., the Secretary was instructed to communicate to you the views of the Board upon the subject of this letter.

From a recent issue of the Baltimore Sun we learn that some one in the interest of the Easton National Bank is desirous of gaining possession of the stock of that institution held by the State. As we understand it, of the "Free School Fund" the State has \$3500, par value, invested in the stock of the Easton National Bank.

Without presuming to offer advice to the Board of Public Works, which body, we suppose, has control of this fund, we deem it not out of place, as a beneficiary of this fund, to advise against the sale of the State's holdings in the stock of the Bank. There is reason to believe that no offer the State is likely to receive will equal the real value of the stock.

With great respect,

I have the honor to be your obedient servant,

W. S. Crouse, Secretary.

Easton, Md., March 28th, 1905.

To His Excellency,

Edwin Warfield,

Governor of Maryland,

and

The Board of Public Works,

Sirs:

The Board of County School Commissioners of Talbot County directs me to say, that it objects to any sale of the stock of the Easton National Bank of Maryland held by the State for the use of the Free School Fund.

This stock has risen in value from \$25 a share to \$60 a share and is one of the best, if not the best paying investment held by the State for any purpose.

The semi-annual dividend of 6% gives an annual income of \$3 per share; and, in the opinion of the County School Board, such an investment would be difficult to find anywhere else.

By order of the Board of County School Commissioners of Talbot County.

Alexander Chaplain, Secretary.

Easton, Talbot County, Maryland, May 22, 05.

To His Excellency,

Edwin Warfield,

Governor of Maryland,

and

The Board of Public Works.

Sirs:

We, the members of the Board of County School Commissioners of Talbot County, petition you not to sell the stock of the Easton National Bank of Maryland held by the State for the use of the Free School Fund.

This stock is one of the best, if not the best paying investment, held by the State for any purpose.

The semi-annual dividend of 6% gives an annual income of \$3 per share; and, in our opinion, such an investment would be difficult to find anywhere else.

Allow us to call your attention to the fact that the sale of

this stock, if re-invested in 4% securities, should bring \$75 per share; if in 3 1/3% securities, should bring \$85.71 per share; if in 3% securities, should bring \$100 per share.

Very respectfully, your obedient servant,

M. B. Nichols, President.

Robt. A. Dodson,

H. S. Matthews.

The Board then went into executive session, and the Treasurer offered the following motion, which was seconded by the Comptroller:

RESOLVED, That the bid be rejected on account of the inadequacy of the price offered, and Resolved, further, that the necessary steps be taken by the Treasurer to see that representation on behalf of the State is had in the liquidation proceedings if the officials of the bank persist in their determination to liquidate the bank by reason of their failure to secure the State's holdings of stock. Unanimously adopted.

Upon motion of the Comptroller, seconded by the Treasurer, the following form of advertisement for proposals for the State printing, was adopted:

PROPOSALS FOR STATE PRINTING.

Under and by virtue of authority contained in Article 78 of the Code of Public General Laws of Maryland, the Board of Public Works will receive sealed proposals of bids based upon specifications to be furnished to all who may apply for the same for the State Printing for the General Assembly of Maryland at their next ensuing session; and that on the 27th, day of July 1905, at or near 12 o'clock, M., said sealed Proposals or bids based upon the specifications aforesaid will be opened in the presence of the bidders at the State Treasurer's Office, in the City of Annapolis and will be awarded to the lowest responsible bidder who shall have filed with his bid a satisfactory bond.

Each bid must be made in accordance with the specifications to be furnished by this Board and accompanied with a bond to the State of Maryland in the penalty of thirty thousand dollars with two or more sureties conditioned for the due, prompt and faithful compliance with the contract to be entered into, if such bid shall be accepted.

Parties desiring to bid for the printing may obtain the speci-

fications and a blank form of bond by applying to the undersigned. The Board reserves the right to reject any and all bids.

Bidders will endorse on the back of the envelope "Proposals for State Printing."

By Order of the Board.

Oswald Tilghman, Secretary Board of Public Works
of Maryland.

On motion of the Treasurer, seconded by the Comptroller, it was ordered that the Secretary of the Board be authorized to advertise for the stationery needed in the State offices as provided by chapter 397 of the Acts of 1904, bids for same to be opened on the 29th, of June.

On motion of the Treasurer, seconded by the Comptroller, the Board, at 12:50 p. m., adjourned.

Oswald Tilghman

Secretary.